

Designated Limited Buyer-Agency Agreement

(Property Address)

This agreement is between _____ as Buyer's broker and _____ as Buyer, and dated _____ regarding the above described property (the "Property").

REALTOR® Brokerage firm and Buyer hereby designate _____ as the Buyer's exclusive designated agent. For purposes of this Agreement, Buyer shall have an exclusive agency relationship with **only** the REALTOR® Brokerage firm and the designated agent(s) named solely for the Property.

Buyer and REALTOR® Brokerage firm agree the REALTOR® Brokerage firm shall receive compensation upon the sale of the Property from the Seller, pursuant to the addendum attached, which is incorporated into this Agreement.

Broker shall assist Client in purchasing real estate for _____ days.

It is agreed by Broker and Client, parties to this Agreement, that as required by law, discrimination because of religion, race, color, national origin, age, sex, disability, familial status, height or weight by said parties in respect to the purchase of the Property is prohibited.

Client is not relying on Broker to determine the suitability of the Property for the Client's purposes or regarding the environmental or other condition of the Property.

Acknowledgment and Acceptance

_____ REALTOR®/Broker	_____ Buyer's Designated Agent
_____ Firm	
_____ Buyer	
_____ Buyer	

ADDENDUM FOR BROKER AGREEMENT COMPENSATION

REALTORS® will be compensated using the following pay schedule if, and only if:

- A. REALTORS® have a "Designated Buyer-Agency Agreement" signed with the potential home buyer, prior to the land sale, and,
- B. REALTORS® have physically shown the property to the home buyer, and,
- C. The represented buyer is the highest bidder on the property in question at the land sale, and,
- D. REALTORS® provide the Office of the Oakland County Treasurer with an invoice for services provided.

PAY SCHEDULE for REALTORS® in Pilot Program for the August Land Sale

- \$ 750 REALTORS® satisfying each of the requirements above will be compensated \$750 for their contribution to this program each time the purchase price at land sale is **less than two (2) times the starting bid** (delinquent tax amount, plus interest and fees).

- 1,000 REALTORS® satisfying each of the requirements above will be compensated \$1,000 each time the purchase price at land sale is **at least two (2) times the starting bid** (delinquent tax amount plus interest and fees).

- 1,250 REALTORS® satisfying each of the requirements above will be compensated \$1,250 each time the purchase price at the land sale is **at least three (3) times the starting bid** (delinquent tax amount plus interest and fees).

- 1,500 REALTORS® satisfying each of the requirements above will be compensated a maximum of \$1,500 each time the purchase price at the land sale is **at least four (4) times the starting bid** (delinquent tax amount plus interest and fees).